



Top 3 Midwest University

Budget Office and IT Services

Oracle Hyperion Planning

AT A GLANCE

Challenges

Technical issues with Hyperion Planning environment in place

Hyperion Planning discontinued for monthly forecasting and budgeting processes

Operating on legacy Excel-based processes and antiquated financial system

Multiple parallel budgeting and forecasting processes across enterprise

Less than two-month timeline

Solution

Revived Hyperion Planning system

Updated data input web forms

Updated and enhanced management reporting and business rules

Training, documentation and data governance model

Results

Fiscal year 2019 budget completed in Hyperion Planning

Reconstructed fiscal year 2018 budget

Updated and reimplemented monthly forecasting process in Hyperion Planning

Trained and knowledgeable end users

INTRODUCTION

This urban, non-profit research university is consistently ranked among the most prestigious private universities in the country and is a top three university in the midwest. It is home to over 16,000 students, 10,000 of which are postgraduates, and is well known for its professional schools for medicine, business and law. The University has over 18,000 employees, 42 major business units, an endowment of over seven billion dollars and an annual operating budget of approximately 1.5 billion dollars.

CHALLENGES

The University's functional reporting requirements for the budget process had changed, causing technical issues with the Hyperion Planning environment that had been in use. The University reverted to an over 30-year-old financial system and multiple parallel excel-based budget processes for the approximately four months since Hyperion Planning had stopped being utilized.

The project's quick timeline was also a challenge. Clarity Partners began working in mid-December to remediate the Hyperion Planning environment, which needed to be functional for the University to begin its annual budget process in early February.

WHY HYPERION PLANNING?

Oracle Hyperion Planning is a best in class enterprise performance management software and was already implemented at the University.

IMPLEMENTATION & DEPLOYMENT

In order to revive the University's Hyperion Planning solution, Clarity Partners leveraged its vast knowledge of the Oracle system and deep functional understanding of budgeting and forecasting. Clarity established the parameters for how the remediation of the Hyperion Planning system would be conducted and managed. From requirements gathering to design, Clarity identified and prioritized business and technical requirements for packaging into deliverables.

- ***Updated all data input web forms***
- ***Updated and enhanced management reporting***
- ***Revised and modified the load of actual data to Hyperion Planning to align with new functional reporting requirements***
- ***Updated business rules to automate and enhance the end user and budget office user experience***

In addition, Clarity provided both admin and end user training, as well as administrator documentation and a metadata and data governance model for the University's Hyperion Planning application.

BENEFITS

Clarity successfully completed the project on time, allowing the University to produce their 2019 fiscal year budget in Oracle Hyperion Planning. With the updated system, the University now has:

- Enhanced management reporting
- Enhanced and supported end user experience supported by newly established and implemented task lists
- Restoration of the executive level fiscal year 2018 budget in Hyperion Planning, to enhance the University's variance reporting
- End users trained in Hyperion Planning and Smart View and educated on updates made to the system
- Ability to begin monthly forecasting in August
- Improved data entry with redesigned web forms



WHAT'S NEXT

- Upgrade to Hyperion Planning 11.1.2.4
- Additional reporting enhancements
- Implement rolling forecasting



Contact

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We understand that complicated challenges call for both insight and innovation, so we join forces with our clients and partners to deliver best-in-class solutions. Clarity's commitment to delivery excellence is evidenced by the numerous awards that Clarity has received for our growth and achievement throughout the years.
